

Payden Limited Maturity Fund

Schedule of Investments - July 31, 2024 (Unaudited)

Principal or Shares	Security Description	Value (000)
Asset Backed (30%)		
10,312,843	ACRES Commercial Realty Ltd. 2021-FL1 144A, (1 mo. Term Secured Overnight Financing Rate + 1.314%), 6.65%, 6/15/36 (a)(b)	\$ 10,261
3,506,577	ACRES Commercial Realty Ltd. 2021-FL2 144A, (1 mo. Term Secured Overnight Financing Rate + 1.514%), 6.85%, 1/15/37 (a)(b)	3,488
820,875	AEP Texas Restoration Funding LLC 2019-1, 2.06%, 2/01/27	816
2,129,638	Ally Auto Receivables Trust 2023-1, 5.76%, 11/15/26	2,131
2,900,885	Ally Bank Auto Credit-Linked Notes Series 2024-A 144A, 5.68%, 5/17/32 (a)	2,920
615,426	American Credit Acceptance Receivables Trust 2023-2 144A, 5.89%, 10/13/26 (a)	615
2,150,375	American Credit Acceptance Receivables Trust 2024-1 144A, 5.61%, 1/12/27 (a)	2,149
6,931,431	American Credit Acceptance Receivables Trust 2024-2 144A, 5.90%, 2/12/27 (a)	6,938
1,190,866	American Credit Acceptance Receivables Trust 2023-3 144A, 6.00%, 3/12/27 (a)	1,191
1,686,941	American Credit Acceptance Receivables Trust 2023-4 144A, 6.20%, 6/14/27 (a)	1,689
6,650,000	American Credit Acceptance Receivables Trust 2024-3 144A, 5.76%, 11/12/27 (a)	6,665
4,000,000	AmeriCredit Automobile Receivables Trust 2024-1, (U.S. Secured Overnight Financing Rate Index 30day Average + 0.600%), 5.94%, 2/18/28 (b)	4,000
5,000,000	Apidos CLO XII 2013-12A 144A, (3 mo. Term Secured Overnight Financing Rate + 1.450%), 6.75%, 4/15/31 (a)(b)	5,000
5,000,000	Apidos CLO XXXII 2019-32A 144A, (3 mo. Term Secured Overnight Financing Rate + 1.100%), 6.38%, 1/20/33 (a)(b)	5,001
3,500,000	Arbor Realty Commercial Real Estate Notes Ltd. 2022-FL1 144A, (U.S. Secured Overnight Financing Rate Index 30day Average + 1.450%), 6.79%, 1/15/37 (a)(b)	3,469
4,500,000	ARES Loan Funding III Ltd., (3 mo. Term Secured Overnight Financing Rate + 1.270%), 0.00%, 7/25/36 (a)(b)(c)	4,500
6,540,966	Ares XXXVII CLO Ltd. 2015-4A 144A, (3 mo. Term Secured Overnight Financing Rate + 1.080%), 6.38%, 10/15/30 (a)(b)	6,541
3,700,000	ARI Fleet Lease Trust 2023-B 144A, 6.05%, 7/15/32 (a)	3,723
8,240,000	ARI Fleet Lease Trust 2024-A 144A, 5.30%, 11/15/32 (a)	8,245
4,200,000	ARI Fleet Lease Trust 2024-B 144A, 5.54%, 4/15/33 (a)	4,229
4,159,699	Atrium XIII 13A 144A, (3 mo. Term Secured Overnight Financing Rate + 1.150%), 6.43%, 11/21/30 (a)(b)	4,168
4,150,640	Bain Capital Credit CLO 2018-2A 144A, (3 mo. Term Secured Overnight Financing Rate + 1.080%), 0.00%, 7/19/31 (a)(b)(c)	4,151
5,000,000	Bain Capital Credit CLO 2019-2A 144A, (3 mo. Term Secured Overnight Financing Rate + 1.130%), 6.42%, 10/17/32 (a)(b)	5,000
987,069	Bank of America Auto Trust 2023-1A 144A, 5.83%, 5/15/26 (a)	988

Principal or Shares	Security Description	Value (000)
5,500,000	Barclays Dryrock Issuance Trust 2021-1, 0.63%, 7/15/27	\$ 5,468
2,436,860	BDS Ltd. 2021-FL10 144A, (1 mo. Term Secured Overnight Financing Rate + 1.464%), 6.80%, 12/16/36 (a)(b)	2,423
4,500,000	Benefit Street Partners CLO XIX Ltd. 2019-19A 144A, (3 mo. Term Secured Overnight Financing Rate + 1.180%), 6.48%, 1/15/33 (a)(b)	4,500
3,434,372	BMW Canada Auto Trust 2024-1A 144A, 5.03%, 4/20/26 CAD (a)(d)	2,492
4,640,775	BMW Vehicle Owner Trust 2023-A, 5.72%, 4/27/26	4,642
4,000,000	Bridgecrest Lending Auto Securitization Trust 2024-3, 5.54%, 2/16/27	4,002
7,600,000	BSPRT Issuer Ltd. 2023-FL10 144A, (1 mo. Term Secured Overnight Financing Rate + 2.259%), 7.59%, 9/15/35 (a)(b)	7,673
3,440,904	BSPRT Issuer Ltd. 2021-FL7 144A, (1 mo. Term Secured Overnight Financing Rate + 1.434%), 6.76%, 12/15/38 (a)(b)	3,420
5,000,000	Buttermilk Park CLO Ltd. 2018-1A 144A, (3 mo. Term Secured Overnight Financing Rate + 1.370%), 6.67%, 10/15/31 (a)(b)	5,000
1,203,321	CarMax Auto Owner Trust 2023-1, 5.23%, 1/15/26	1,203
5,984,526	CarMax Auto Owner Trust 2023-4, 6.08%, 12/15/26	6,007
4,050,000	CarMax Auto Owner Trust 2024-3, 5.21%, 9/15/27	4,054
44,035	Carvana Auto Receivables Trust 2021-P2, 0.49%, 3/10/26	44
553,836	Carvana Auto Receivables Trust 2023-P1 144A, 6.02%, 4/10/26 (a)	554
1,493,965	Carvana Auto Receivables Trust 2023-P2 144A, 5.98%, 8/10/26 (a)	1,494
973,803	Carvana Auto Receivables Trust 2023-P3 144A, 6.09%, 11/10/26 (a)	975
3,806,877	Carvana Auto Receivables Trust 2021-P4, 1.31%, 1/11/27	3,733
2,019,169	Carvana Auto Receivables Trust 2023-P4 144A, 6.23%, 1/11/27 (a)	2,023
4,568,931	Carvana Auto Receivables Trust 2022-P1, 3.35%, 2/10/27	4,517
3,380,454	Carvana Auto Receivables Trust 2024-P1 144A, 5.50%, 8/10/27 (a)	3,381
4,000,000	Carvana Auto Receivables Trust 2024-P2, 5.63%, 11/10/27	4,011
4,668,447	CCG Receivables Trust 2023-1 144A, 5.82%, 9/16/30 (a)	4,690
1,950,000	Chase Auto Owner Trust 2024-4A 144A, 5.25%, 9/27/27 (a)	1,951
1,195,496	Chesapeake Funding II LLC 2021-1A 144A, (U.S. Secured Overnight Financing Rate Index 30day Average + 0.344%), 5.68%, 4/15/33 (a)(b)	1,196
3,377,736	Chesapeake Funding II LLC 2024-1A 144A, (U.S. Secured Overnight Financing Rate Index 30day Average + 0.770%), 6.11%, 5/15/36 (a)(b)	3,385
900,000	Cific Funding Ltd. 2014-4RA 144A, (3 mo. Term Secured Overnight Financing Rate + 1.212%), 6.50%, 1/17/35 (a)(b)	900
1,877,209	CIFC Funding Ltd. 2015-3A 144A, (3 mo. Term Secured Overnight Financing Rate + 1.132%), 6.41%, 4/19/29 (a)(b)	1,879

Payden Limited Maturity Fund *continued*

Principal or Shares	Security Description	Value (000)
4,032,160	CNH Equipment Trust 2023-B, 5.90%, 2/16/27	\$ 4,040
255,600	Commonbond Student Loan Trust 2017-AGS 144A, (1 mo. Term Secured Overnight Financing Rate + 0.964%), 6.31%, 5/25/41 (a)(b)	253
3,076,399	Crestline Denali CLO XVII Ltd. 2018-1A 144A, (3 mo. Term Secured Overnight Financing Rate + 1.130%), 6.43%, 10/15/31 (a)(b)	3,076
3,300,000	Daimler Trucks Retail Trust 2024-1, 5.60%, 4/15/26	3,304
5,000,000	Dell Equipment Finance Trust 2023-1 144A, 5.65%, 9/22/28 (a)	5,013
3,332,206	Dell Equipment Finance Trust 2023-2 144A, 5.84%, 1/22/29 (a)	3,334
2,164,771	Dell Equipment Finance Trust 2023-3 144A, 6.10%, 4/23/29 (a)	2,170
4,300,000	Diamond Infrastructure Funding LLC 2021-1A 144A, 1.76%, 4/15/49 (a)	3,933
2,020,033	DLLAA LLC 2023-1A 144A, 5.93%, 7/20/26 (a)	2,025
1,300,000	DLLST LLC 2024-1A 144A, 5.05%, 8/20/27 (a)	1,300
7,250,000	Drive Auto Receivables Trust 2024-1, 5.35%, 2/15/28	7,256
5,036,791	Dryden Senior Loan Fund 2015-40A 144A, (3 mo. Term Secured Overnight Financing Rate + 1.150%), 6.47%, 8/15/31 (a)(b)	5,037
4,700,000	Enterprise Fleet Financing LLC 2024-2 144A, 5.74%, 12/20/26 (a)	4,731
4,000,000	Enterprise Fleet Financing LLC 2024-3 144A, 5.31%, 4/20/27 (a)	4,012
1,221,021	Enterprise Fleet Financing LLC 2021-3 144A, 0.77%, 8/20/27 (a)	1,208
9,100,000	Enterprise Fleet Financing LLC 2024-1 144A, 5.23%, 3/20/30 (a)	9,127
227,280	Exeter Automobile Receivables Trust 2023-4A, 6.07%, 12/15/25	227
2,060,451	Exeter Automobile Receivables Trust 2023-3A, 6.04%, 7/15/26	2,060
1,950,000	Exeter Automobile Receivables Trust 2023-4A, 6.06%, 9/15/26	1,951
6,200,000	Exeter Automobile Receivables Trust 2024-3A, 5.82%, 2/15/27	6,205
3,400,000	Exeter Automobile Receivables Trust 2024-4A, 5.28%, 8/15/30	3,407
510,281	Flagship Credit Auto Trust 2021-4 144A, 0.81%, 7/17/26 (a)	508
615,938	Flagship Credit Auto Trust 2022-1 144A, 1.79%, 10/15/26 (a)	612
1,207,598	Flagship Credit Auto Trust 2023-1 144A, 5.38%, 12/15/26 (a)	1,206
5,928,218	Flagship Credit Auto Trust 2023-2 144A, 5.76%, 4/15/27 (a)	5,928
2,402,976	Flagship Credit Auto Trust 2023-3 144A, 5.89%, 7/15/27 (a)	2,406
1,252,670	Flatiron CLO Ltd. 2017-1A 144A, (3 mo. Term Secured Overnight Financing Rate + 1.242%), 6.56%, 5/15/30 (a)(b)	1,254
1,700,000	Ford Credit Auto Lease Trust 2024-B, 5.18%, 2/15/27	1,702
7,700,000	Ford Credit Floorplan Master Owner Trust A Series 2024-1 144A, (U.S. Secured Overnight Financing Rate Index 30day Average + 0.750%), 6.09%, 4/15/29 (a)(b)	7,713

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6,392,543	FS RIALTO 2021-FL2 144A, (1 mo. Term Secured Overnight Financing Rate + 1.334%), 6.66%, 5/16/38 (a)(b)	\$ 6,344
2,565,000	FS Rialto Issuer LLC 2022-FL6 144A, (1 mo. Term Secured Overnight Financing Rate + 2.580%), 7.92%, 8/17/37 (a)(b)	2,574
1,979,721	FS Rialto-FL4 Issuer LLC 2022-FL4 144A, (U.S. Secured Overnight Financing Rate Index 30day Average + 1.900%), 7.24%, 1/19/39 (a)(b)	1,978
3,306,014	GM Financial Automobile Leasing Trust 2023-2, 5.44%, 10/20/25	3,305
9,665,000	GM Financial Automobile Leasing Trust 2023-2, 5.05%, 7/20/26	9,651
2,317,365	GM Financial Consumer Automobile Receivables Trust 2023-1, 5.19%, 3/16/26	2,316
2,801,311	GM Financial Consumer Automobile Receivables Trust 2023-3, 5.74%, 9/16/26	2,804
2,162,647	GM Financial Consumer Automobile Receivables Trust 2024-1, (U.S. Secured Overnight Financing Rate Index 30day Average + 0.400%), 5.74%, 2/16/27 (b)	2,164
2,500,000	GMF Floorplan Owner Revolving Trust 2024-1A 144A, (U.S. Secured Overnight Financing Rate Index 30day Average + 0.750%), 6.09%, 3/15/29 (a)(b)	2,503
4,200,000	Goldentree Loan Management U.S. CLO Ltd. 2019-5A, (3 mo. Term Secured Overnight Financing Rate + 1.070%), 0.00%, 10/20/32 (a)(b)(c)	4,200
8,800,000	GreatAmerica Leasing Receivables Funding LLC Series 2022-1 144A, 5.08%, 9/15/26 (a)	8,786
416,953	Greystone CRE Notes Ltd. 2019-FL2 144A, (1 mo. Term Secured Overnight Financing Rate + 1.294%), 6.62%, 9/15/37 (a)(b)	418
4,115,381	Honda Auto Receivables Owner Trust 2023-2, 5.41%, 4/15/26	4,113
5,050,000	HPEFS Equipment Trust 2023-2A 144A, 6.04%, 1/21/31 (a)	5,066
4,900,000	HPS Loan Management Ltd. 13A-18 144A, (3 mo. Term Secured Overnight Financing Rate + 1.400%), 6.70%, 10/15/30 (a)(b)	4,900
1,825,289	Hyundai Auto Lease Securitization Trust 2023-B 144A, 5.47%, 9/15/25 (a)	1,825
5,527,338	Hyundai Auto Lease Securitization Trust 2023-C 144A, 5.85%, 3/16/26 (a)	5,540
4,500,000	Hyundai Auto Lease Securitization Trust 2023-B 144A, 5.15%, 6/15/26 (a)	4,495
8,700,000	Hyundai Auto Lease Securitization Trust 2023-C 144A, 5.80%, 12/15/26 (a)	8,771
3,519,085	Hyundai Auto Receivables Trust 2023-B, 5.77%, 5/15/26	3,523
3,464,726	John Deere Owner Trust 2023-B, 5.59%, 6/15/26	3,465
4,989,884	KREF Ltd. 2021-FL2 144A, (1 mo. Term Secured Overnight Financing Rate + 1.184%), 6.52%, 2/15/39 (a)(b)	4,934
5,987,019	Kubota Credit Owner Trust 2023-2A 144A, 5.61%, 7/15/26 (a)	5,993
4,602,538	LAD Auto Receivables Trust 2024-1A 144A, 5.44%, 11/16/26 (a)	4,599
1,700,000	LCM Ltd. 31A 144A, (3 mo. Term Secured Overnight Financing Rate + 1.280%), 6.56%, 7/20/34 (a)(b)	1,700

Principal or Shares	Security Description	Value (000)
5,000,000	LCM Ltd. 41A 144A, (3 mo. Term Secured Overnight Financing Rate + 1.460%), 6.76%, 4/15/36 (a)(b)	\$ 5,009
3,009,145	LCM XXIV Ltd. 24A 144A, (3 mo. Term Secured Overnight Financing Rate + 1.242%), 6.52%, 3/20/30 (a)(b)	3,014
1,610,548	Madison Park Funding XXX Ltd. 2018-30A 144A, (3 mo. Term Secured Overnight Financing Rate + 1.012%), 6.31%, 4/15/29 (a)(b)	1,611
628,880	Mercedes-Benz Auto Receivables Trust 2023-1, 5.09%, 1/15/26	628
5,676,368	MF1 Ltd. 2022-FL8 144A, (1 mo. Term Secured Overnight Financing Rate + 1.350%), 6.69%, 2/19/37 (a)(b)	5,627
4,438,194	MMAF Equipment Finance LLC 2023-A 144A, 5.79%, 11/13/26 (a)	4,447
3,600,000	MMAF Equipment Finance LLC 2024-A 144A, 5.20%, 9/13/27 (a)	3,598
838,408	MMAF Equipment Finance LLC 2022-A 144A, 3.20%, 1/13/28 (a)	825
890,613	Navient Private Education Refi Loan Trust 2021-A 144A, 0.84%, 5/15/69 (a)	797
314,540	Navient Private Education Refi Loan Trust 2020-GA 144A, 1.17%, 9/16/69 (a)	288
2,250,000	Navistar Financial Dealer Note Master Owner Trust II 2023-1 144A, 6.18%, 8/25/28 (a)	2,270
5,000,000	Neuberger Berman Loan Advisers CLO Ltd. 2022-49A 144A, (3 mo. Term Secured Overnight Financing Rate + 1.150%), 6.43%, 7/25/35 (a)(b)	5,000
4,500,000	Neuberger Berman Loan Advisers CLO Ltd. 2022-51A 144A, (3 mo. Term Secured Overnight Financing Rate + 1.280%), 6.57%, 10/23/36 (a)(b)	4,500
3,793,039	Nissan Auto Lease Trust 2023-B, 5.74%, 8/15/25	3,793
165,519	Nissan Auto Receivables Owner Trust 2022-B, 4.50%, 8/15/25	165
4,500,000	Nissan Master Owner Trust Receivables 2024-A 144A, (U.S. Secured Overnight Financing Rate Index 30day Average + 0.670%), 6.01%, 2/15/28 (a)(b)	4,510
2,006,522	OCP CLO Ltd. 2014-6A 144A, (3 mo. Term Secured Overnight Financing Rate + 1.150%), 6.44%, 10/17/30 (a)(b)	2,007
3,628,645	Palmer Square Loan Funding Ltd. 2022-3A 144A, (3 mo. Term Secured Overnight Financing Rate + 1.100%), 6.40%, 4/15/31 (a)(b)	3,631
5,600,000	Palmer Square Loan Funding Ltd. 2024-3A 144A, (3 mo. Term Secured Overnight Financing Rate + 1.080%), 6.42%, 8/08/32 (a)(b)	5,598
7,520,000	PFS Financing Corp. 2021-B 144A, 0.77%, 8/15/26 (a)	7,503
9,100,000	PFS Financing Corp. 2024-A 144A, (U.S. Secured Overnight Financing Rate Index 30day Average + 0.850%), 6.19%, 1/15/28 (a)(b)	9,138
1,144,168	Porsche Financial Auto Securitization Trust 2023-1A 144A, 5.42%, 12/22/26 (a)	1,144
4,447,143	Regatta XIII Funding Ltd. 2018-2A 144A, (3 mo. Term Secured Overnight Financing Rate + 1.100%), 6.40%, 7/15/31 (a)(b)	4,447

Principal or Shares	Security Description	Value (000)
2,300,000	Regatta XIII Funding Ltd. 2018-2A 144A, (3 mo. Term Secured Overnight Financing Rate + 1.500%), 6.80%, 7/15/31 (a)(b)	\$ 2,300
4,231,326	Regatta XIV Funding Ltd. 2018-3A 144A, (3 mo. Term Secured Overnight Financing Rate + 1.100%), 6.38%, 10/25/31 (a)(b)	4,231
6,700,000	Regatta XIV Funding Ltd. 2018-3A 144A, (3 mo. Term Secured Overnight Financing Rate + 1.500%), 6.78%, 10/25/31 (a)(b)	6,700
3,300,000	Regatta XV Funding Ltd. 2018-4A 144A, (3 mo. Term Secured Overnight Financing Rate + 1.550%), 6.83%, 10/25/31 (a)(b)	3,300
5,000,000	RR Ltd. 2022-24A 144A, (3 mo. Term Secured Overnight Financing Rate + 1.730%), 7.03%, 1/15/36 (a)(b)	5,020
1,017,385	Santander Bank Auto Credit-Linked Notes 2022-B 144A, 5.72%, 8/16/32 (a)	1,017
1,844,126	Santander Bank Auto Credit-Linked Notes 2022-C 144A, 6.45%, 12/15/32 (a)	1,851
1,865,454	Santander Bank Auto Credit-Linked Notes 2023-A 144A, 6.49%, 6/15/33 (a)	1,877
232,190	Santander Bank N.A.-SBCLN 2021-1A 144A, 1.83%, 12/15/31 (a)	231
419,342	Santander Drive Auto Receivables Trust 2022-5, 4.11%, 8/17/26	419
4,114,097	Santander Drive Auto Receivables Trust 2024-1, 5.71%, 2/16/27	4,117
3,577,433	Santander Drive Auto Receivables Trust 2023-4, 6.18%, 2/16/27	3,582
4,652,282	Santander Drive Auto Receivables Trust 2023-5, 6.31%, 7/15/27	4,665
6,432,621	SBNA Auto Receivables Trust 2024-A 144A, 5.70%, 3/15/27 (a)	6,433
1,689,077	SFS Auto Receivables Securitization Trust 2023-1A 144A, 5.89%, 3/22/27 (a)	1,692
4,340,988	SFS Auto Receivables Securitization Trust 2024-1A 144A, 5.35%, 6/21/27 (a)	4,338
297,734	SoFi Consumer Loan Program Trust 2023-1S 144A, 5.81%, 5/15/31 (a)	298
3,527,722	STWD Ltd. 2021-FL2 144A, (1 mo. Term Secured Overnight Financing Rate + 1.314%), 6.65%, 4/18/38 (a)(b)	3,489
6,617,925	Symphony CLO XX Ltd. 2018-20A 144A, (3 mo. Term Secured Overnight Financing Rate + 1.100%), 6.39%, 1/16/32 (a)(b)	6,618
4,708,444	Tesla Auto Lease Trust 2023-B 144A, 6.02%, 9/22/25 (a)	4,715
5,300,000	THL Credit Wind River CLO Ltd. 2018-2A 144A, (3 mo. Term Secured Overnight Financing Rate + 1.200%), 6.50%, 7/15/30 (a)(b)	5,300
4,293,704	TIAA CLO IV Ltd. 2018-1A 144A, (3 mo. Term Secured Overnight Financing Rate + 1.140%), 6.42%, 1/20/32 (a)(b)	4,294
120,222	Towd Point Mortgage Trust 2017-5 144A, (1 mo. Term Secured Overnight Financing Rate + 0.714%), 6.06%, 2/25/57 (a)(b)	123
2,666,981	Toyota Auto Receivables Owner Trust 2023-A, 5.05%, 1/15/26	2,665
4,339,213	Toyota Lease Owner Trust 2023-B 144A, 5.73%, 4/20/26 (a)	4,346
6,118,000	Vantage Data Centers Issuer LLC 2020-1A 144A, 1.65%, 9/15/45 (a)	5,849

Payden Limited Maturity Fund *continued*

Principal or Shares	Security Description	Value (000)
3,300,000	Verizon Master Trust 2024-1, (U.S. Secured Overnight Financing Rate Index 30day Average + 0.650%), 5.99%, 12/20/28 (b)	\$ 3,312
6,301,850	Volkswagen Auto Lease Trust 2023-A, 5.87%, 1/20/26	6,309
1,520,483	Volkswagen Auto Loan Enhanced Trust 2023-1, 5.50%, 12/21/26	1,521
4,389,848	Voya CLO Ltd. 2016-3A 144A, (3 mo. Term Secured Overnight Financing Rate + 1.150%), 6.43%, 10/18/31 (a)(b)	4,395
6,276,107	Voya CLO Ltd. 2015-3A 144A, (3 mo. Term Secured Overnight Financing Rate + 1.150%), 6.43%, 10/20/31 (a)(b)	6,284
2,242,690	Westlake Automobile Receivables Trust 2023-1A 144A, 5.51%, 6/15/26 (a)	2,242
4,240,716	Westlake Automobile Receivables Trust 2023-3A 144A, 5.96%, 10/15/26 (a)	4,244
1,000,000	Westlake Automobile Receivables Trust 2023-2A 144A, 5.80%, 2/16/27 (a)	1,002
2,930,000	Westlake Automobile Receivables Trust 2024-1A 144A, 5.44%, 5/17/27 (a)	2,933
3,760,000	Westlake Automobile Receivables Trust 2023-3A 144A, 5.82%, 5/17/27 (a)	3,781
3,550,000	Westlake Automobile Receivables Trust 2024-2A 144A, (U.S. Secured Overnight Financing Rate Index 30day Average + 0.660%), 6.00%, 8/16/27 (a)(b)	3,551
2,388,573	World Omni Auto Receivables Trust 2021-B, 0.42%, 6/15/26	2,356
3,374,629	World Omni Auto Receivables Trust 2023-A, 5.18%, 7/15/26	3,371
1,251,212	World Omni Automobile Lease Securitization Trust 2023-A, 5.47%, 11/17/25	1,251
Total Asset Backed (Cost - \$599,000)		600,032
Commercial Paper(c) (6%)		
10,000,000	Ameren Corp., 5.52%, 8/14/24	9,979
10,000,000	Bank of Nova Scotia, 6.00%, 10/17/24	9,885
15,000,000	Centerpoint Energy Inc., 5.45%, 8/08/24	14,982
15,000,000	Dominion Resources Services Inc., 5.54%, 8/26/24	14,941
14,000,000	Fiserv, Inc., 5.40%, 8/01/24	13,998
10,000,000	Fiserv, Inc., 5.48%, 8/05/24	9,992
5,000,000	Glencore Funding LLC, 5.51%, 8/07/24	4,995
10,000,000	Marriott International, Inc., 5.53%, 8/01/24	9,998
15,000,000	Sempra Infrastructure LLC, 5.50%, 8/05/24	14,989
10,000,000	Toronto-Dominion Bank, 6.00%, 9/04/24	9,948
Total Commercial Paper (Cost - \$113,713)		113,707
Corporate Bond (39%)		
Financial (22%)		
9,500,000	ABN AMRO Bank NV 144A, (Secured Overnight Financing Rate + 1.780%), 7.15%, 9/18/27 (a)(b)	9,657
13,950,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust 3NC1, 1.75%, 10/29/24	13,807
1,750,000	Air Lease Corp., 2.88%, 1/15/26	1,692
2,980,000	Ally Financial Inc., 5.75%, 11/20/25	2,991
2,305,000	American Express Co., (U.S. Secured Overnight Financing Rate + 0.760%), 6.13%, 2/13/26 (b) (e)	2,314
4,680,000	American Express Co., (U.S. Secured Overnight Financing Rate + 0.999%), 4.99%, 5/01/26 (b)	4,668

Principal or Shares	Security Description	Value (000)
4,260,000	American Express Co., (U.S. Secured Overnight Financing Rate + 1.330%), 6.34%, 10/30/26 (b)	\$ 4,323
8,435,000	American Express Co., (Secured Overnight Financing Rate + 0.970%), 6.34%, 7/28/27 (b)	8,474
4,730,000	American Express Co., (U.S. Secured Overnight Financing Rate + 0.930%), 6.30%, 7/26/28 (b)	4,740
1,500,000	Antares Holdings LP 144A, 8.50%, 5/18/25 (a)	1,520
4,820,000	Aon North America Inc., 5.13%, 3/01/27	4,876
2,438,000	Ares Capital Corp., 3.25%, 7/15/25	2,385
8,125,000	Australia & New Zealand Banking Group Ltd., 5.38%, 7/03/25	8,152
10,000,000	Banco Santander SA, (U.S. Secured Overnight Financing Rate + 1.120%), 6.53%, 7/15/28 (b)	10,010
6,625,000	Bank of America N.A., 5.65%, 8/18/25	6,671
6,425,000	Bank of Montreal, 5.20%, 12/12/24	6,420
9,930,000	Bank of Montreal, 5.92%, 9/25/25	10,031
9,430,000	Bank of Nova Scotia, (Secured Overnight Financing Rate + 1.080%), 6.47%, 8/01/29 (b)	9,442
4,510,000	Banque Federative du Credit Mutuel SA 144A, (Secured Overnight Financing Rate + 1.400%), 6.81%, 7/13/26 (a)(b)	4,573
4,270,000	Banque Federative du Credit Mutuel SA 144A, 5.09%, 1/23/27 (a)	4,289
1,905,000	Blackstone Private Credit Fund, 2.70%, 1/15/25	1,878
2,660,000	Blackstone Secured Lending Fund, 5.88%, 11/15/27	2,681
1,883,000	Blue Owl Capital Corp., 3.75%, 7/22/25	1,847
8,542,000	Blue Owl Credit Income Corp., 5.50%, 3/21/25	8,521
3,250,000	BPCE SA 144A, (U.S. Secured Overnight Financing Rate + 0.570%), 5.94%, 1/14/25 (a) (b)	3,253
4,810,000	BPCE SA 144A, (U.S. Secured Overnight Financing Rate + 0.960%), 6.36%, 9/25/25 (a) (b)	4,838
900,000	BPCE SA 144A, 5.20%, 1/18/27 (a)	906
8,940,000	Canadian Imperial Bank of Commerce, (Secured Overnight Financing Rate + 0.420%), 5.79%, 10/18/24 (b)	8,943
9,905,000	Canadian Imperial Bank of Commerce, (U.S. Secured Overnight Financing Rate + 1.220%), 6.62%, 10/02/26 (b)	10,006
1,196,000	Capital One N.A., (U.S. Secured Overnight Financing Rate + 0.911%), 2.28%, 1/28/26 (b)	1,176
3,010,000	CCO Holdings LLC/CCO Holdings Capital Corp. 144A, 5.13%, 5/01/27 (a)	2,926
2,715,000	Citibank N.A., (Secured Overnight Financing Rate + 0.708%), 6.07%, 8/06/26 (b)	2,715
2,070,000	Citigroup Inc., (U.S. Secured Overnight Financing Rate + 0.686%), 6.10%, 10/30/24 (b)	2,071
5,570,000	Citizens Bank N.A., (U.S. Secured Overnight Financing Rate + 1.450%), 6.06%, 10/24/25 (b)	5,557
7,265,000	Commonwealth Bank of Australia, 5.08%, 1/10/25	7,257
4,395,000	Commonwealth Bank of Australia 144A, (U.S. Secured Overnight Financing Rate + 0.750%), 6.12%, 3/13/26 (a)(b)	4,416
7,990,000	Credit Agricole SA 144A, (U.S. Secured Overnight Financing Rate + 1.290%), 6.66%, 7/05/26 (a)(b)(e)	8,083
8,595,000	Credit Agricole SA 144A, 5.13%, 3/11/27 (a)	8,672
3,950,000	CubeSmart LP, 4.00%, 11/15/25	3,891
2,980,000	Daimler Truck Finance North America LLC 144A, 5.60%, 8/08/25 (a)	2,992

Principal or Shares	Security Description	Value (000)
3,965,000	Danske Bank A/S 144A, (1 yr. US Treasury Yield Curve Rate T Note Constant Maturity + 0.950%), 5.43%, 3/01/28 (a)(b)	\$ 4,015
855,000	Freedom Mortgage Holdings LLC 144A, 9.25%, 2/01/29 (a)	862
6,640,000	GA Global Funding Trust 144A, (U.S. Secured Overnight Financing Rate + 0.500%), 5.87%, 9/13/24 (a)(b)	6,641
8,620,000	Goldman Sachs Bank USA, (U.S. Secured Overnight Financing Rate + 0.777%), 5.28%, 3/18/27 (b)	8,657
6,950,000	Goldman Sachs Bank USA, (U.S. Secured Overnight Financing Rate + 0.750%), 6.13%, 5/21/27 (b)	6,955
5,000,000	Goldman Sachs Group Inc., 5.70%, 11/01/24	5,002
7,865,000	Goldman Sachs Group Inc., (U.S. Secured Overnight Financing Rate + 1.075%), 5.80%, 8/10/26 (b)	7,905
3,637,000	Huntington National Bank, (U.S. Secured Overnight Financing Rate + 1.215%), 5.70%, 11/18/25 (b)	3,636
1,625,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp., 5.25%, 5/15/27	1,560
7,875,000	Jefferies Financial Group Inc., 6.05%, 3/12/25	7,875
4,100,000	JPMorgan Chase & Co., (U.S. Secured Overnight Financing Rate + 1.190%), 5.04%, 1/23/28 (b)	4,119
4,865,000	JPMorgan Chase & Co., (U.S. Secured Overnight Financing Rate + 0.930%), 5.57%, 4/22/28 (b)	4,957
5,460,000	JPMorgan Chase & Co., (U.S. Secured Overnight Financing Rate + 0.930%), 6.30%, 7/22/28 (b)	5,471
2,250,000	Macquarie Bank Ltd. 144A, (U.S. Secured Overnight Financing Rate + 1.200%), 6.57%, 12/07/26 (a)(b)	2,276
3,620,000	Macquarie Bank Ltd. 144A, (Secured Overnight Financing Rate + 0.920%), 6.29%, 7/02/27 (a)(b)(e)	3,636
3,890,000	Macquarie Group Ltd. 144A, (U.S. Secured Overnight Financing Rate + 0.710%), 6.08%, 10/14/25 (a)(b)	3,891
6,430,000	Mitsubishi UFJ Financial Group Inc., (U.S. Secured Overnight Financing Rate + 0.940%), 6.30%, 2/20/26 (b)	6,447
1,785,000	Morgan Stanley I, (U.S. Secured Overnight Financing Rate + 0.745%), 0.86%, 10/21/25 (b)	1,766
9,660,000	Morgan Stanley, (U.S. Secured Overnight Financing Rate + 1.020%), 6.39%, 4/13/28 (b)	9,692
9,765,000	Morgan Stanley Bank N.A., (U.S. Secured Overnight Financing Rate + 1.165%), 6.58%, 10/30/26 (b)	9,879
4,775,000	Morgan Stanley Bank N.A., (U.S. Secured Overnight Financing Rate + 1.080%), 4.95%, 1/14/28 (b)	4,786
3,350,000	Morgan Stanley Bank N.A., (U.S. Secured Overnight Financing Rate + 0.940%), 6.30%, 7/14/28 (b)	3,359
885,000	Nasdaq Inc., 5.65%, 6/28/25	888
5,705,000	National Bank of Canada, (Secured Overnight Financing Rate + 1.030%), 6.43%, 7/02/27 (b)	5,720
3,930,000	NatWest Markets PLC 144A, (U.S. Secured Overnight Financing Rate + 0.530%), 5.90%, 8/12/24 (a)(b)	3,930
5,425,000	New York Life Global Funding 144A, 5.45%, 9/18/26 (a)	5,505

Principal or Shares	Security Description	Value (000)
4,855,000	PNC Financial Services Group Inc., (Secured Overnight Financing Rate + 1.730%), 6.62%, 10/20/27 (b)	\$ 5,029
1,895,000	PNC Financial Services Group Inc., (U.S. Secured Overnight Financing Rate + 1.342%), 5.30%, 1/21/28 (b)	1,913
900,000	PRA Group Inc. 144A, 7.38%, 9/01/25 (a)	902
1,815,000	Principal Life Global Funding II 144A, 5.00%, 1/16/27 (a)	1,826
2,465,000	Protective Life Global Funding 144A, 4.99%, 1/12/27 (a)	2,479
1,885,000	Rocket Mortgage LLC/Rocket Mortgage Co.-Issuer Inc. 144A, 2.88%, 10/15/26 (a)	1,782
5,970,000	Royal Bank of Canada GMTn, 4.95%, 4/25/25	5,959
2,045,000	Royal Bank of Canada, 4.88%, 1/19/27	2,055
9,250,000	Royal Bank of Canada, (U.S. Secured Overnight Financing Rate + 0.790%), 6.16%, 7/23/27 (b)(e)	9,261
1,545,000	Santander Holdings USA Inc., (U.S. Secured Overnight Financing Rate + 1.232%), 6.12%, 5/31/27 (b)	1,566
3,445,000	Skandinaviska Enskilda Banken AB 144A, 5.13%, 3/05/27 (a)	3,485
2,995,000	Starwood Property Trust Inc., 4.75%, 3/15/25	2,972
7,595,000	Sumitomo Mitsui Financial Group Inc., (U.S. Secured Overnight Financing Rate + 1.430%), 6.80%, 1/13/26 (b)	7,701
4,825,000	Sumitomo Mitsui Financial Group Inc., (U.S. Secured Overnight Financing Rate + 1.170%), 6.54%, 7/09/29 (b)	4,864
4,625,000	Sumitomo Mitsui Trust Bank Ltd. 144A, (U.S. Secured Overnight Financing Rate + 0.440%), 5.81%, 9/16/24 (a)(b)	4,626
4,920,000	Sumitomo Mitsui Trust Bank Ltd. 144A, (U.S. Secured Overnight Financing Rate + 1.120%), 6.49%, 3/09/26 (a)(b)(e)	4,968
7,275,000	Wells Fargo & Co., (U.S. Secured Overnight Financing Rate + 1.320%), 6.69%, 4/25/26 (b)(e)	7,336
3,815,000	Wells Fargo & Co., (U.S. Secured Overnight Financing Rate + 1.070%), 5.71%, 4/22/28 (b)	3,890
8,910,000	Wells Fargo Bank N.A., 5.55%, 8/01/25	8,959
8,525,000	Wells Fargo Bank N.A., 4.81%, 1/15/26	8,529
900,000	XHR LP 144A, 6.38%, 8/15/25 (a)	901
		434,097
Industrial (12%)		
735,000	AAR Escrow Issuer LLC 144A, 6.75%, 3/15/29 (a)	752
3,030,000	Albertsons Cos. Inc./Safeway Inc./New Albertsons LP/Albertsons LLC 144A, 3.25%, 3/15/26 (a)	2,933
2,970,000	Allison Transmission Inc. 144A, 4.75%, 10/01/27 (a)	2,902
4,580,000	American Honda Finance Corp., (U.S. Secured Overnight Financing Rate + 0.920%), 6.29%, 1/12/26 (b)(e)	4,609
607,000	Avery Dennison Corp., 0.85%, 8/15/24	606
2,415,000	BAE Systems PLC 144A, 5.00%, 3/26/27 (a)	2,427
2,590,000	Baxter International Inc., (Secured Overnight Financing Rate + 0.440%), 5.82%, 11/29/24 (b)	2,590
8,425,000	BMW U.S. Capital LLC 144A, 5.30%, 8/11/25 (a)	8,447

Payden Limited Maturity Fund *continued*

Principal or Shares	Security Description	Value (000)
9,825,000	BMW U.S. Capital LLC 144A, 4.90%, 4/02/27 (a)	\$ 9,899
5,555,000	Bristol-Myers Squibb Co., 4.95%, 2/20/26	5,583
1,200,000	Bristol-Myers Squibb Co., 4.90%, 2/22/27	1,211
1,195,000	Campbell Soup Co., 5.30%, 3/20/26	1,203
8,615,000	Caterpillar Financial Services Corp., (U.S. Secured Overnight Financing Rate + 0.520%), 5.89%, 6/13/25 (b)	8,640
1,550,000	CDW LLC/CDW Finance Corp., 5.50%, 12/01/24	1,548
471,000	Coty Inc. 144A, 5.00%, 4/15/26 (a)	466
4,610,000	Daimler Truck Finance North America LLC 144A, (U.S. Secured Overnight Financing Rate + 0.750%), 6.14%, 12/13/24 (a)(b)	4,619
3,580,000	Daimler Truck Finance North America LLC 144A, 5.20%, 1/17/25 (a)	3,576
1,000,000	Daimler Truck Finance North America LLC 144A, 5.00%, 1/15/27 (a)	1,004
4,570,000	Daimler Truck Finance North America LLC 144A, (U.S. Secured Overnight Financing Rate + 0.960%), 6.33%, 9/25/27 (a)(b)	4,584
1,300,000	Ford Motor Credit Co. LLC, 3.66%, 9/08/24	1,297
1,340,000	Ford Motor Credit Co. LLC, 5.13%, 6/16/25	1,334
3,600,000	Ford Motor Credit Co. LLC, (U.S. Secured Overnight Financing Rate + 2.950%), 8.34%, 3/06/26 (b)	3,714
3,060,000	Ford Motor Credit Co. LLC, 5.85%, 5/17/27	3,093
1,550,000	Freepoint-McMoRan Inc., 4.55%, 11/14/24	1,546
1,410,000	General Mills Inc., 4.70%, 1/30/27	1,408
5,640,000	General Motors Financial Co. Inc., (Secured Overnight Financing Rate + 1.300%), 6.70%, 4/07/25 (b)	5,673
4,000,000	General Motors Financial Co. Inc., 1.25%, 1/08/26	3,788
2,720,000	General Motors Financial Co. Inc., 5.40%, 5/08/27	2,751
6,950,000	General Motors Financial Co. Inc., (Secured Overnight Financing Rate + 1.050%), 6.46%, 7/15/27 (b)	6,955
1,365,000	Genuine Parts Co., 1.75%, 2/01/25	1,338
3,550,000	Glencore Funding LLC 144A, 5.34%, 4/04/27 (a)	3,586
645,000	Graphic Packaging International LLC, 4.13%, 8/15/24	644
1,065,000	Group 1 Automotive Inc. 144A, 6.38%, 1/15/30 (a)	1,077
1,550,000	HCA Inc., 5.38%, 2/01/25	1,547
6,845,000	Hewlett Packard Enterprise Co., 5.90%, 10/01/24	6,846
7,585,000	Home Depot Inc., 5.15%, 6/25/26	7,665
5,210,000	Hyundai Capital America 144A, 5.80%, 6/26/25 (a)	5,234
4,250,000	Hyundai Capital America 144A, (U.S. Secured Overnight Financing Rate + 1.150%), 6.51%, 8/04/25 (a)(b)	4,272
1,880,000	Hyundai Capital America 144A, 6.25%, 11/03/25 (a)	1,905
6,285,000	Hyundai Capital America 144A, (U.S. Secured Overnight Financing Rate + 1.500%), 6.91%, 1/08/27 (a)(b)(e)	6,382
2,075,000	JDE Peet's NV 144A, 0.80%, 9/24/24 (a)	2,057
2,750,000	John Deere Capital Corp., 4.95%, 6/06/25	2,749
3,025,000	Match Group Holdings II LLC 144A, 5.00%, 12/15/27 (a)	2,945

Principal or Shares	Security Description	Value (000)
3,520,000	Mercedes-Benz Finance North America LLC 144A, (U.S. Secured Overnight Financing Rate + 0.930%), 6.30%, 3/30/25 (a)(b)	\$ 3,537
6,735,000	Mercedes-Benz Finance North America LLC 144A, 5.38%, 8/01/25 (a)	6,754
7,285,000	Mercedes-Benz Finance North America LLC 144A, (U.S. Secured Overnight Financing Rate + 0.630%), 6.00%, 7/31/26 (a)(b)	7,297
1,990,000	Meritage Homes Corp., 5.13%, 6/06/27 (e)	1,992
3,620,000	Microchip Technology Inc., 0.98%, 9/01/24	3,604
3,645,000	Newmont Corp./Newcrest Finance Pty Ltd. 144A, 5.30%, 3/15/26 (a)	3,668
2,900,000	Oracle Corp., 2.80%, 4/01/27	2,761
2,360,000	Owens Corning, 5.50%, 6/15/27	2,406
1,550,000	Penske Automotive Group Inc., 3.50%, 9/01/25	1,513
4,525,000	Penske Truck Leasing Co. LP/PTL Finance Corp. 144A, 3.95%, 3/10/25 (a)	4,481
1,965,000	Penske Truck Leasing Co. LP/PTL Finance Corp. 144A, 5.35%, 1/12/27 (a)	1,984
155,000	Phinia Inc. 144A, 6.75%, 4/15/29 (a)	158
4,910,000	PTC Inc. 144A, 3.63%, 2/15/25 (a)	4,855
1,865,000	Quanta Services Inc., 0.95%, 10/01/24	1,848
3,640,000	Regal Rexnord Corp., 6.05%, 2/15/26	3,670
3,345,000	Revvity Inc., 0.85%, 9/15/24	3,323
3,640,000	Ryder System Inc., 5.30%, 3/15/27	3,682
3,060,000	Sirius XM Radio Inc. 144A, 3.13%, 9/01/26 (a)	2,909
3,025,000	Standard Industries Inc. 144A, 5.00%, 2/15/27 (a)	2,962
1,550,000	Toll Brothers Finance Corp., 4.88%, 11/15/25 (e)	1,542
4,020,000	Toyota Motor Credit Corp., (Secured Overnight Financing Rate + 0.890%), 6.25%, 5/18/26 (b)	4,054
2,985,000	Travel + Leisure Co. 144A, 6.63%, 7/31/26 (a)	3,015
1,880,000	United Airlines Inc. 144A, 4.38%, 4/15/26 (a)	1,834
3,605,000	UnitedHealth Group Inc., (U.S. Secured Overnight Financing Rate + 0.500%), 5.91%, 7/15/26 (b)	3,613
3,775,000	VMware LLC, 1.00%, 8/15/24	3,768
10,395,000	Volkswagen Group of America Finance LLC 144A, 5.80%, 9/12/25 (a)	10,465
8,690,000	Volkswagen Group of America Finance LLC 144A, 5.40%, 3/20/26 (a)	8,737
1,610,000	Westlake Corp., 0.88%, 8/15/24 (e)	1,607
		249,444
Utility (5%)		
2,735,000	Aethon United BR LP/Aethon United Finance Corp. 144A, 8.25%, 2/15/26 (a)	2,773
2,485,000	Alliant Energy Finance LLC 144A, 5.40%, 6/06/27 (a)	2,520
4,180,000	American Electric Power Co. Inc., 5.70%, 8/15/25	4,196
1,400,000	Blue Racer Midstream LLC/Blue Racer Finance Corp. 144A, 7.00%, 7/15/29 (a)	1,439
3,469,000	Continental Resources Inc. 144A, 2.27%, 11/15/26 (a)	3,268
900,000	DPL Inc., 4.13%, 7/01/25	880
6,840,000	Energy Transfer LP, 6.05%, 12/01/26	6,998
7,301,000	EQT Corp. 144A, 3.13%, 5/15/26 (a)	7,036
4,905,000	Gulfport Energy Corp. 144A, 8.00%, 5/17/26 (a)	4,974
1,835,000	Hess Midstream Operations LP 144A, 6.50%, 6/01/29 (a)	1,872
2,600,000	Howard Midstream Energy Partners LLC 144A, 8.88%, 7/15/28 (a)	2,769

Principal or Shares	Security Description	Value (000)
1,935,000	Karoon USA Finance Inc. 144A, 10.50%, 5/14/29 (a)	\$ 1,966
9,600,000	National Fuel Gas Co., 5.50%, 10/01/26	9,687
4,000,000	NextEra Energy Capital Holdings Inc., 5.75%, 9/01/25	4,029
10,090,000	NextEra Energy Capital Holdings Inc., 4.95%, 1/29/26	10,104
3,125,000	ONEOK Inc., 5.55%, 11/01/26	3,170
3,920,000	Ovintiv Inc., 5.65%, 5/15/25	3,923
1,345,000	SM Energy Co. 144A, 6.75%, 8/01/29 (a)	1,355
1,830,000	Summit Midstream Holdings LLC 144A, 8.63%, 10/31/29 (a)	1,872
1,090,000	Sunoco LP 144A, 7.00%, 5/01/29 (a)	1,123
3,045,000	TerraForm Power Operating LLC 144A, 5.00%, 1/31/28 (a)	2,937
8,905,000	TransCanada PipeLines Ltd. FRN, (Secured Overnight Financing Rate + 1.520%), 6.89%, 3/09/26 (b)	8,911
1,950,000	Transocean Inc. 144A, 8.25%, 5/15/29 (a)	1,992
2,020,000	USA Compression Partners LP/USA Compression Finance Corp. 144A, 7.13%, 3/15/29 (a)	2,057
900,000	Vistra Operations Co. LLC 144A, 5.00%, 7/31/27 (a)	882
		92,733
Total Corporate Bond (Cost - \$771,317)		776,274
Mortgage Backed (9%)		
3,897,567	ACREC LLC 2023-FL2 144A, (1 mo. Term Secured Overnight Financing Rate + 2.230%), 7.56%, 2/19/38 (a)(b)	3,928
3,200,000	AREIT Ltd. 2024-CRE9 144A, (1 mo. Term Secured Overnight Financing Rate + 1.686%), 7.02%, 5/17/41 (a)(b)	3,213
533,651	BDS 2021-FL8 144A, (1 mo. Term Secured Overnight Financing Rate + 1.034%), 6.37%, 1/18/36 (a)(b)	535
3,940,651	BX Commercial Mortgage Trust 2020-VKNG 144A, (1 mo. Term Secured Overnight Financing Rate + 1.044%), 6.37%, 10/15/37 (a)(b)	3,918
7,091,690	BX Commercial Mortgage Trust 2024-XL4 144A, (1 mo. Term Secured Overnight Financing Rate + 1.442%), 6.77%, 2/15/39 (a)(b)	7,067
5,200,000	BX Commercial Mortgage Trust 2024-AIRC 144A, (1 mo. Term Secured Overnight Financing Rate + 1.691%), 6.99%, 8/15/39 (a)(b)	5,193
7,480,064	BX Commercial Mortgage Trust 2024-XL5 144A, (1 mo. Term Secured Overnight Financing Rate + 1.392%), 6.72%, 3/15/41 (a)(b)	7,440
4,729,779	BX Commercial Mortgage Trust 2024-MDHS 144A, (1 mo. Term Secured Overnight Financing Rate + 1.641%), 6.97%, 5/15/41 (a)(b)	4,723
5,931,275	BXMT Ltd. 2020-FL2 144A, (1 mo. Term Secured Overnight Financing Rate + 1.014%), 6.35%, 2/15/38 (a)(b)	5,695
2,500,000	BXMT Ltd. 2020-FL2 144A, (1 mo. Term Secured Overnight Financing Rate + 1.264%), 6.60%, 2/15/38 (a)(b)	2,347
708,481	Connecticut Avenue Securities Trust 2019-HRP1 144A, (U.S. Secured Overnight Financing Rate Index 30day Average + 2.264%), 7.61%, 11/25/39 (a)(b)	721

Principal or Shares	Security Description	Value (000)
2,789,016	Connecticut Avenue Securities Trust 2021-R03 144A, (U.S. Secured Overnight Financing Rate Index 30day Average + 0.850%), 6.20%, 12/25/41 (a)(b)	\$ 2,786
900,460	Connecticut Avenue Securities Trust 2022-R01 144A, (U.S. Secured Overnight Financing Rate Index 30day Average + 1.000%), 6.35%, 12/25/41 (a)(b)	901
3,242,854	Connecticut Avenue Securities Trust 2022-R02 144A, (U.S. Secured Overnight Financing Rate Index 30day Average + 1.200%), 6.55%, 1/25/42 (a)(b)	3,248
2,431,169	Connecticut Avenue Securities Trust 2022-R06 144A, (U.S. Secured Overnight Financing Rate Index 30day Average + 2.750%), 8.10%, 5/25/42 (a)(b)	2,502
2,392,107	Connecticut Avenue Securities Trust 2023-R01 144A, (U.S. Secured Overnight Financing Rate Index 30day Average + 2.400%), 7.75%, 12/25/42 (a)(b)	2,468
945,206	Connecticut Avenue Securities Trust 2023-R02 144A, (U.S. Secured Overnight Financing Rate Index 30day Average + 2.300%), 7.65%, 1/25/43 (a)(b)	972
3,567,911	Connecticut Avenue Securities Trust 2023-R04 144A, (U.S. Secured Overnight Financing Rate Index 30day Average + 2.300%), 7.65%, 5/25/43 (a)(b)	3,664
5,071,611	Connecticut Avenue Securities Trust 2023-R05 144A, (U.S. Secured Overnight Financing Rate Index 30day Average + 1.900%), 7.25%, 6/25/43 (a)(b)	5,148
6,017,549	Connecticut Avenue Securities Trust 2023-R06 144A, (U.S. Secured Overnight Financing Rate Index 30day Average + 1.700%), 7.05%, 7/25/43 (a)(b)	6,060
2,634,768	Connecticut Avenue Securities Trust 2024-R02 144A, (U.S. Secured Overnight Financing Rate Index 30day Average + 1.100%), 6.45%, 2/25/44 (a)(b)	2,637
8,000,000	Connecticut Avenue Securities Trust 2024-R05 144A, (U.S. Secured Overnight Financing Rate Index 30day Average + 1.000%), 6.34%, 7/25/44 (a)(b)	8,007
5,050,000	DBGS 2024-SBL 144A, (1 mo. Term Secured Overnight Financing Rate + 1.882%), 7.20%, 8/15/39 (a)(b)	5,025
149,454	FHLMC Multifamily Structured Pass-Through Certificates KI06, (U.S. Secured Overnight Financing Rate Index 30day Average + 0.334%), 5.67%, 3/25/25 (b)	149
70,052	Freddie Mac STACR REMIC Trust 2021-DNA3 144A, (U.S. Secured Overnight Financing Rate Index 30day Average + 0.750%), 6.10%, 10/25/33 (a)(b)	70
2,840,320	Freddie Mac STACR REMIC Trust 2021-DNA5 144A, (U.S. Secured Overnight Financing Rate Index 30day Average + 1.650%), 7.00%, 1/25/34 (a)(b)	2,861
5,197,917	Freddie Mac STACR REMIC Trust 2021-HQA3 144A, (U.S. Secured Overnight Financing Rate Index 30day Average + 0.850%), 6.20%, 9/25/41 (a)(b)	5,184

Payden Limited Maturity Fund *continued*

Principal or Shares	Security Description	Value (000)
3,317,888	Freddie Mac STACR REMIC Trust 2022-DNA1 144A, (U.S. Secured Overnight Financing Rate Index 30day Average + 1.000%), 6.35%, 1/25/42 (a)(b)	\$ 3,321
3,477,865	Freddie Mac STACR REMIC Trust 2022-DNA2 144A, (U.S. Secured Overnight Financing Rate Index 30day Average + 1.300%), 6.65%, 2/25/42 (a)(b)	3,492
3,198,246	Freddie Mac STACR REMIC Trust 2022-HQA1 144A, (U.S. Secured Overnight Financing Rate Index 30day Average + 2.100%), 7.45%, 3/25/42 (a)(b)	3,231
6,619,280	Freddie Mac STACR REMIC Trust 2022-DNA3 144A, (U.S. Secured Overnight Financing Rate Index 30day Average + 2.000%), 7.35%, 4/25/42 (a)(b)	6,715
1,404,786	Freddie Mac STACR REMIC Trust 2022-DNA4 144A, (U.S. Secured Overnight Financing Rate Index 30day Average + 2.200%), 7.55%, 5/25/42 (a)(b)	1,428
5,030,919	Freddie Mac STACR REMIC Trust 2022-DNA6 144A, (U.S. Secured Overnight Financing Rate Index 30day Average + 2.150%), 7.50%, 9/25/42 (a)(b)	5,092
3,980,951	Freddie Mac STACR REMIC Trust 2023-DNA2 144A, (U.S. Secured Overnight Financing Rate Index 30day Average + 2.100%), 7.45%, 4/25/43 (a)(b)	4,070
7,543,975	Freddie Mac STACR REMIC Trust 2023-HQA3 144A, (U.S. Secured Overnight Financing Rate Index 30day Average + 1.850%), 7.20%, 11/25/43 (a)(b)	7,652
3,831,295	Freddie Mac STACR REMIC Trust 2024-DNA1 144A, (U.S. Secured Overnight Financing Rate Index 30day Average + 1.350%), 6.70%, 2/25/44 (a)(b)	3,848
2,802,861	Freddie Mac STACR REMIC Trust 2022-DNA7 144A, (U.S. Secured Overnight Financing Rate Index 30day Average + 2.500%), 7.85%, 3/25/52 (a)(b)	2,853
5,000,000	Greystone CRE Notes 2024-HC3 144A, (1 mo. Term Secured Overnight Financing Rate + 2.215%), 7.54%, 3/15/41 (a)(b)	5,016
2,700,000	GS Mortgage Securities Corp. Trust 2023-SHIP 144A, 4.94%, 9/10/38 (a)(f)	2,668
1,119,866	HIG RCP LLC 2023-FL1 144A, (1 mo. Term Secured Overnight Financing Rate + 2.274%), 7.60%, 9/19/38 (a)(b)	1,125
5,700,000	HTL Commercial Mortgage Trust 2024-T53 144A, 5.88%, 5/10/39 (a)(f)	5,756
3,774,605	Life Mortgage Trust 2021-BMR 144A, (1 mo. Term Secured Overnight Financing Rate + 0.814%), 6.14%, 3/15/38 (a)(b)	3,721

Principal or Shares	Security Description	Value (000)
2,676,112	MCR Mortgage Trust 2024-HTL 144A, (1 mo. Term Secured Overnight Financing Rate + 1.758%), 7.09%, 2/15/37 (a)(b)	\$ 2,672
714,243	New Residential Mortgage Loan Trust 2017-5A 144A, (1 mo. Term Secured Overnight Financing Rate + 1.614%), 6.96%, 6/25/57 (a)(b)	723
968,923	Oaktown Re VII Ltd. 2021-2 144A, (U.S. Secured Overnight Financing Rate Index 30day Average + 1.600%), 6.95%, 4/25/34 (a)(b)	970
3,950,000	ONE Mortgage Trust 2021-PARK 144A, (1 mo. Term Secured Overnight Financing Rate + 0.814%), 6.14%, 3/15/36 (a)(b)	3,839
4,200,000	PFP Ltd. 2024-11 144A, (1 mo. Term Secured Overnight Financing Rate + 1.832%), 7.17%, 9/17/39 (a)(b)	4,193
15,545	Radnor RE Ltd. 2021-2 144A, (U.S. Secured Overnight Financing Rate Index 30day Average + 1.850%), 7.20%, 11/25/31 (a)(b)	16
4,750,000	Shelter Growth CRE Issuer Ltd. 2023-FL5 144A, (1 mo. Term Secured Overnight Financing Rate + 2.754%), 8.10%, 5/19/38 (a)(b)	4,789
7,300,000	THPT Mortgage Trust 2023-THL 144A, 6.99%, 12/10/34 (a)(f)	7,459
Total Mortgage Backed (Cost - \$180,697)		181,111
U.S. Treasury (15%)		
70,000,000	U.S. Treasury Bill, 5.33%, 8/20/24 (c)	69,805
60,000,000	U.S. Treasury Bill, 5.29%, 9/10/24 (c)	59,649
88,000,000	U.S. Treasury Bill, 5.33%, 9/17/24 (c)	87,395
70,000,000	U.S. Treasury Bill, 5.30%, 10/03/24 (c)	69,366
10,000,000	U.S. Treasury Bill, 5.30%, 10/22/24 (c)	9,883
Total U.S. Treasury (Cost - \$296,095)		296,098
Investment Company (2%)		
7,817,019	Payden Cash Reserves Money Market Fund*	7,817
2,726,002	Payden Floating Rate Fund, SI Class*	26,688
Total Investment Company (Cost - \$34,808)		34,505
Total Investments (Cost - \$1,995,630) (101%)		2,001,727
Liabilities in excess of Other Assets (-1%)		(19,895)
Net Assets (100%)		\$ 1,981,832

* Affiliated investment.

- (a) Security offered only to qualified institutional investors, and thus is not registered for sale to the public under rule 144A of the Securities Act of 1933. It has been deemed liquid under guidelines approved by the Board.
- (b) Floating rate security. The rate shown reflects the rate in effect at July 31, 2024.
- (c) Yield to maturity at time of purchase.
- (d) Principal in foreign currency.
- (e) All or a portion of these securities are on loan. At July 31, 2024, the total market value of the Fund's securities on loan is \$5,977 and the total market value of the collateral held by the Fund is \$6,130. Amounts in 000s.
- (f) Variable rate security. Interest rate disclosed is as of the most recent information available. Certain variable rate securities are not based on a published reference rate and spread but are determined by the issuer or agent and are based on current market conditions. These securities do not indicate a reference rate and spread in their description above.

Open Forward Currency Contracts to USD

Currency Purchased (000s)	Currency Sold (000s)	Counterparty	Settlement Date	Unrealized Appreciation (000s)
Assets:				
CAD 19	USD 14	HSBC Bank USA, N.A.	09/26/2024	\$-
USD 2,877	CAD 3,931	Citibank, N.A.	09/26/2024	26
Net Unrealized Appreciation				<u><u>\$26</u></u>